

**ATTITUDE PROPERTY LTD**  
**UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	Unaudited as at 30.09.21 Rs'000	Audited as at 30.06.21 Rs'000
<b>ASSETS</b>		
Non-current assets	2,986,373	3,041,080
Current assets	320,201	286,834
<b>Total assets</b>	<b>3,306,575</b>	<b>3,327,914</b>
<b>EQUITY AND LIABILITIES</b>		
Equity and reserves		
Share Capital	1,600,171	1,600,171
Retained earnings	424,113	388,405
<b>Total equity</b>	<b>2,024,284</b>	<b>1,988,576</b>
Non-current liabilities	1,275,693	1,308,787
Current liabilities	6,598	30,551
<b>Total liabilities</b>	<b>1,282,291</b>	<b>1,339,338</b>
<b>Total equity and liabilities</b>	<b>3,306,575</b>	<b>3,327,914</b>
NAV per share (Rs)	12.65	12.43

**CONDENSED STATEMENT OF CASH FLOWS**

	Unaudited 3 months to 30.09.21 Rs'000	Unaudited 3 months to 30.09.20 Rs'000
Net cash flows (used in)/from operating activities	(36,371)	6,356
Net cash flows used in investing activities	(209)	(4,430)
Net cash flows used in financing activities	(10,844)	-
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>(47,425)</b>	<b>1,926</b>
<b>Movement in cash and cash equivalents</b>		
At July 01,	45,795	(3,971)
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>(47,425)</b>	<b>1,926</b>
<b>As at September 30,</b>	<b>(1,630)</b>	<b>(2,045)</b>

**Notes**

The above condensed quarterly financial statements for the period ended September 30, 2021 are unaudited. They have been prepared using the same accounting policies set out in the audited financial statements of the Company for the year ended June 30, 2021. Copies of the unaudited condensed Financial Statements are available to the public free of charge at the Company's registered office: C/O NWT Secretarial Services Ltd, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis.

These unaudited financial statements are issued pursuant to DEM Rule 17 and the Securities Act 2005.

The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis.

The Board of Directors of ATTITUDE PROPERTY LTD accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements.

A: Attitude Property Ltd, C/O NWT Secretarial Services Ltd, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis T: (230) 204 3800 BRN: C13117222

**CONDENSED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**

	Unaudited 3 months to 30.09.21 Rs'000	Unaudited 3 months to 30.09.20 Rs'000
Revenue	55,073	52,113
<b>Operating profit</b>	<b>56,656</b>	<b>52,113</b>
Finance costs	(13,583)	(10,845)
<b>Profit before taxation</b>	<b>43,073</b>	<b>40,668</b>
Taxation	(7,365)	(6,942)
<b>Profit for the period</b>	<b>35,708</b>	<b>33,726</b>
<b>Earnings per share (Rs)</b>	<b>0.22</b>	<b>0.21</b>

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 01, 2020 (Audited)	1,600,171	253,228	1,853,399
Profit for the year	-	135,177	135,177
Dividends	-	-	-
At June 30, 2021 (Audited)	1,600,171	388,405	1,988,576
<b>At July 01, 2021 (Audited)</b>	<b>1,600,171</b>	<b>388,405</b>	<b>1,988,576</b>
<b>Profit for the period</b>	<b>-</b>	<b>35,708</b>	<b>35,708</b>
<b>At September 30, 2021 (Unaudited)</b>	<b>1,600,171</b>	<b>424,113</b>	<b>2,024,284</b>

**Operational review**

The main source of revenue for the Company is the rental income it receives from its three hotel properties which are currently leased to Attitude Hospitality Ltd until August 2035.

The EPS for the quarter ended September 30, 2021 stood at Rs 0.22 per share. The NAV per share as at September 30, 2021 was Rs 12.65.

The Company has engaged with its tenant to clear the arrears on rent as soon as possible given the hotels are operating with international clients following the opening of the border's.

**BY ORDER OF THE BOARD;** NWT Secretarial Services Ltd, Corporate Secretary, This 15th November 2021

